



tomorrow. secured.

# CORPORATE BROCHURE



Caribbean Alliance Insurance Co. Ltd.  
**2022**



THE FACES OF...  
**CARIBBEAN ALLIANCE INSURANCE**

*The Antigua Head Office building was completed in 2013*



# CARIBBEAN ALLIANCE INSURANCE COMPANY LIMITED

One of the strongest financial institutions in the Eastern & Northwestern Caribbean, backed by our reinsurance programme placed with top-rated reinsurance companies in Europe, USA, Bermuda & Lloyds.

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## Our History

**Caribbean Alliance Insurance Co. Ltd.** is the largest general insurance company in Antigua and the only regional insurance company covering the Eastern and Northwestern Caribbean with its Head Office based in St. John's, Antigua. The company was formed as a regional subsidiary company of the Sun Alliance Insurance Group, UK, as part of their strategy with 5 subsidiary companies covering the Caribbean.

Founding shareholders were Sun Alliance Insurance Group 75% and Mr. E. J. Letby 25%.

Sun Alliance (then Royal and Sun Alliance) decided to withdraw from the Caribbean and all five subsidiary companies were sold. In October 2001 Mr. E. J. Letby purchased the 75% shareholding from the Sun Alliance and still retains 100% of the shares in Caribbean Alliance Insurance Co. Ltd. The company is an independent insurance company without ties to any other Institution.

The company was formed in 1988 with the Head Office in Antigua representing Insurance agencies in St. Kitts, Montserrat, St Lucia, Barbados, St. Vincent and Grenada.

We have a long history in the region and some Agencies have been in business for over one hundred years.

We currently have representatives in 15 territories across the Leeward's,

Windward's and North-western Caribbean. We are also represented in Ascension Island and the Falkland Islands in the South Atlantic.

Caribbean Alliance specialises in property and casualty business including marine insurance.

Our extensive Reinsurance programme is second to none in the Caribbean, placed with major Reinsurance Companies with minimum ratings of A by the international rating agencies.

We have also completed a new 16,000 square feet Head Office building in St. Johns, Antigua in August 2013 for sole occupancy by Caribbean Alliance staff.

## Reliable Claim Settlements

At Caribbean Alliance Insurance we have a proven track record of fast and efficient claims settlement. This philosophy has been proven following disasters such as hurricanes Hugo, Luis, Marilyn, George, Lenny, Jose and Ivan.

### Caribbean Alliance Insurance has:-

- Current regional claims settlement for the devastating 2017 hurricanes Irma and Maria exceeds EC\$555 million.
- Paid more than EC\$95 million in respect of the Montserrat volcano.

- Settled 98% of 'Ivan' claims in Grenada within three months.
- Paid US\$40 million in recent years for 7,500 Motor claim.

## Financials

Our Accountants are now Grant Thornton (formerly Pricewaterhouse Coopers) and our financial year is 12 months at 1st January.

**Initial paid up capital EC\$4,000,000**

**Current paid up capital EC\$10,000,000.**

**Annual gross written premium for 2020 is EC\$165 million.**

*With Caribbean Alliance  
Insurance your  
**Tomorrow is Secured.***

## A.M. BEST'S FINANCIAL STRENGTH RATING

Our distinguished rating is attributed to our solid capitalisation, growing market presence in the Eastern & Northwestern Caribbean, regional expertise and our commitment to sound underwriting principles.

### Financial Stability

Founded in 1899, **A.M. Best Company is a full-service credit rating organization dedicated to serving the financial services industries**, focusing on the insurance sector.

A.M. Best's Financial Strength Rating (FSR) is an independent opinion of an insurer's financial strength and ability to meet its on-going insurance policy and contract obligations. It is based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength, operating performance and business profile.

A.M. Best's rating system has a proven track record in indicating insurance companies that may, over time, encounter financial difficulties. As such, A.M. Best's FSR is recognized worldwide as the benchmark for assessing and comparing insurers' financial strength. Such a benchmark is increasingly important to an international market that looks for a strong indication of stability in the

face of widespread deregulation, mergers, acquisitions and other dynamic factors.

Caribbean Alliance Insurance Co. Ltd. whilst rated by A.M. Best is also regulated in each of the individual territories by the local Financial Services regulators who consult on a regional basis.

In 2014 our rating was upgraded to A (Excellent) Stable by A.M. Best which is the highest rating given to any Insurance Company in the Caribbean.

A.M. Best's FSR opinion addresses the relative ability of an insurer to meet its on-going insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders.

Visit **[www.ambest.com](http://www.ambest.com)** for complete details.

*"The rating of  
**A (Excellent) Stable**  
is assigned to companies  
that have, in their opinion,  
an excellent ability to  
meet their on-going  
insurance obligations."*



Rated A (Excellent) at A.M. Best Company



## CORE LIFESTYLE & BUSINESS INSURANCE PRODUCTS

Our many years of experience helps us to guide you through the process of buying appropriate, competitively priced coverage best suited to protect your personal and/or business assets.

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### Material Damage Insurance

Material Damage insurance is designed to provide protection for your business assets or other property against damage caused by fire, weather or other unexpected occurrences.

Cover can be provided for Buildings, Business Contents, Fixtures & Fittings, Computer Equipment, Stock, Tenants Improvements or other property that you may specify. Caribbean Alliance offers two alternative policies, a standard Material Damage Fire & Perils policy and a wider Property "All Risks" policy.

### Business Interruption Insurance

Business Interruption insurance (also known as Loss of Profits or Consequential Loss insurance) covers the loss of profits and additional expenses that a business suffers if it has to temporarily close or curtail its operations following damage to the business premises. Whilst Material Damage insurance will cover the

cost of rebuilding and replacing damaged property, many businesses will find it difficult to survive a severe loss of income resulting from a serious fire, hurricane or other disaster. The intention of a Business Interruption policy is to put the business in the same financial position it would have been in if no loss had occurred, provided of course that the selected Sum Insured is adequate.

Business Interruption insurance is not sold as a policy by itself and must be arranged in conjunction with a Material Damage Policy.

### Home Insurance

Your Home, Buildings and Contents are covered against damage by a very wide range of perils namely Fire, Lightning and Smoke, Explosion, Earthquake or Volcano, Storm or Flood, Hurricane, Tropical Storm or Tornado, Subsidence, Heave or Landslip, Escape of Water or Oil, Riot, Strike or Labour Disturbance, Malicious Persons or Vandals, Theft or Attempted Theft, Vehicles, Animal or Aircraft Collision, Falling trees or branches and Accidental Damage.

In the event of a claim for damage to Buildings you can claim for the cost of rebuilding whilst Contents claims are settled on a replacement "as new" basis (other than clothing and linen), providing of course that the selected Sum Insured is adequate and subject to deduction of the policy Deductible.

### Public & Products Liability Insurance

Public Liability insurance protects you against liability at law for damages and claimant's costs and expenses in respect of or arising out of:

- a) accidental injury to persons
- b) accidental damage to tangible property
- c) obstruction, trespass, nuisance, wrongful arrest or interference with any right of way, light, air or water

The policy provides protection against claims made in the Courts of the territory in which the policy is issued for injury or damage happening within the Geographical Limits.



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Insurance your  
**Tomorrow is Secured.***

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## Employer's Liability / Workman's Compensation Insurance

Employers Liability insurance protects you against your common law liability for injury to employees. In addition to covering the cost of claims and claimants cost, your own legal costs and expenses are included. In territories where Workmen's Compensation legislation applies, a wider policy cover is issued including workmen's compensation payments to cover matters arising out of and in the course of employment.

## Motor Insurance

Caribbean Alliance can insure both Private and Commercial Vehicles with options of Comprehensive or Third Party cover.

**Third Party Policies** protect you against your liability for injury to passengers or pedestrians, and for damage to third party property. Where the policy is in the name of an individual the Policyholder is also

covered to drive other vehicles not owned or hired by him/her. There is no cover for any damage to your own vehicle.

**Comprehensive Policies** include full Third Party cover (as above), and extend to include the cost of replacement or repair of your own vehicle in the event of accidental damage, fire or theft. Accidental damage includes damage by hurricane, earthquake, flood, lightning or other "acts of God".

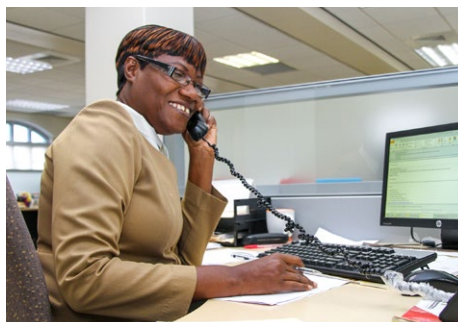
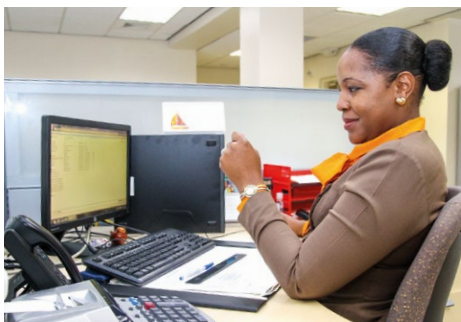
## Contract Works Insurance

Caribbean Alliance is a leading provider of Contract Works insurance in the Region, providing protection for individuals building their homes through to leading contractors involved in major projects.

## Yacht & Pleasure Craft

We provide comprehensive coverage for yachts and pleasure craft in a plain-English format. Coverage includes windstorm on a full-year basis, without the requirement that vessels move to southerly latitude during the hurricane season.

There are a range of insurance policies for the protection and security of private recreational boat owners and commercial operators.



*Make the  
Intelligent Choice  
Across the Caribbean.*



# CARIBBEAN ALLIANCE INSURANCE

tomorrow. secured.

ATLANTIC OCEAN

British Virgin  
Islands

ROAD TOWN  
SIMPSON BAY

Anguilla  
THE VALLEY

St. Maarten

BASSETERRE  
SAINT KITTS  
& NEVIS

ST. JOHN'S

BRADES  
Montserrat

ANTIGUA &  
BARBUDA  
HEAD OFFICE

DOMINICA  
ROSEAU

CARIBBEAN SEA

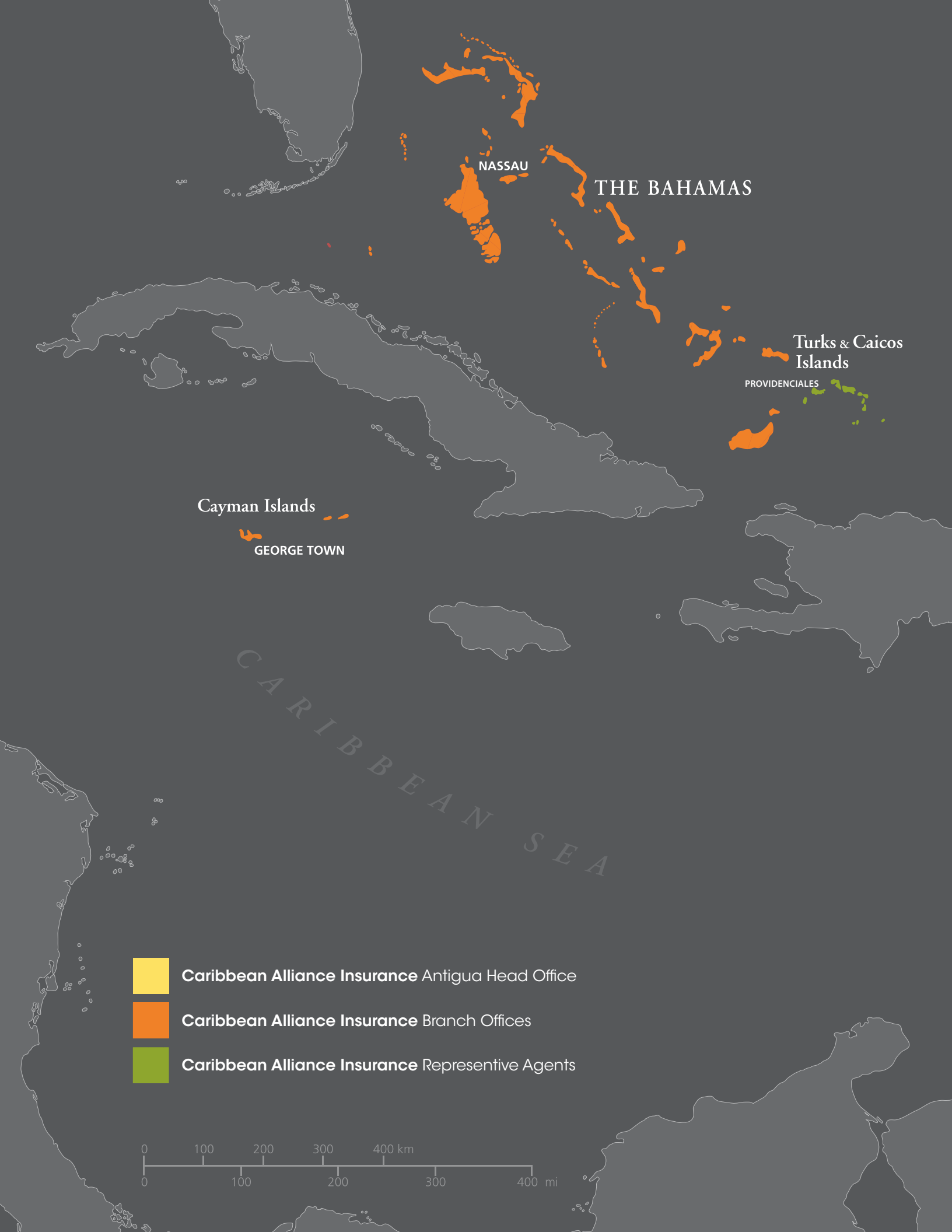
CASTRIES BAYWALK  
SAINT LUCIA VIEUX FORT

BARBADOS  
BRIDGETOWN

KINGSTOWN  
SAINT VINCENT &  
THE GRENADINES

GRENADA  
ST. GEORGE'S





## HEAD OFFICE AND REGIONAL BRANCHES

Caribbean Alliance Insurance is represented in 15 Caribbean Territories covering the Leeward Islands, the Windward Islands and the Northwestern Caribbean.

### Head Office Antigua

#### **Caribbean Alliance Insurance Co. Ltd.**

Caribbean Alliance House  
Cnr. Newgate & Cross Streets  
St. John's, Antigua

T: +1 (268) 484-2900  
F: +1 (268) 481-2949  
E: enquiries@caribbeanalliance.com

#### **Falmouth Harbour Branch**

Antigua Yacht Club Marina  
Commercial Centre  
Falmouth Harbour, Antigua

T: +1 (268) 484-2967 / 8  
E: enquiries@caribbeanalliance.com

[www.caribbeanalliance.com](http://www.caribbeanalliance.com)

### Executive Management

#### **Ernest Letby**

*Chairman*

#### **Alistair Letby**

*Managing Director*  
Alistair.Letby@caribbeanalliance.com

#### **Brian Bitter**

*Director*  
Brian.Bitter@caribbeanalliance.com

#### **David Kinnell**

*Director*  
David.Kinnell@caribbeanalliance.com

#### **Johanna Harvey**

*Company Secretary/Legal Director*  
Johanna.Harvey@caribbeanalliance.com

### Key Personnel

#### **Jeremy Jarvis**

*Financial Controller*  
Jeremy.Jarvis@caribbeanalliance.com

#### **Gregory Manners**

*Operational Systems Manager*  
Gregory.Manners@caribbeanalliance.com

#### **Adrien Zachariah**

*Manager, CSD - Antigua*  
Adrien.Zachariah@caribbeanalliance.com

#### **Michael Robertson**

*IT Manager*  
Michael.Robertson@caribbeanalliance.com

#### **Andre Pigott**

*Business / Information Analyst*  
Andre.Pigott@caribbeanalliance.com

#### **Noel Benjamin**

*Risk & Compliance Officer*  
Noel.Benjamin@caribbeanalliance.com

#### **Orrin Hampson**

*Facultative Reinsurance Supervisor*  
Orrin.Hampson@caribbeanalliance.com

#### **Techesa Charles**

*Internal Auditor*  
Techesa.Charles@caribbeanalliance.com

#### **Edwin Ambrose**

*Underwriting Manager - Leeward Islands*  
Edwin.Ambrose@caribbeanalliance.com

#### **Nircree Mills-Jno Baptiste**

*Underwriting Manager - Windward Islands*  
Nircree.JnoBaptiste@caribbeanalliance.com

### Regional Branches

#### **Bahamas**

**Caribbean Alliance Insurance Co. Ltd.**  
Annex, Bahamas Realty Building  
East Bay Street  
P.O. Box SS-19368, Nassau, Bahamas  
T: +1 (242) 393-1854 or 698-7710  
E: Ranessa.Dean@caribbeanalliance.com

#### **Cayman Islands**

**Caribbean Alliance Insurance Co. Ltd.**  
#203 Allista Towers, 85 North Sound Road  
P.O. Box 1762, Grand Cayman KY1-1109  
T: +1 (345) 949-9744  
E: Aleisha.Lalor@caribbeanalliance.com

#### **Dominica**

**Caribbean Alliance Insurance Co. Ltd.**  
11-2 Goodwill Road, Pottersville  
P.O. Box 105, Roseau, Dominica  
T: +1 (767) 449-2242 or 295-3126  
F: +1 (767) 440-8219  
E: Candy.Deschamps@caribbeanalliance.com

#### **Montserrat**

**Caribbean Alliance Insurance Co. Ltd.**  
P.O. Box 416, Brades, MSR1110, Montserrat, B.W.I.  
T: +1 (664) 491-4000  
F: +1 (664) 491-4999  
E: Kendrea.Tuitt@caribbeanalliance.com

#### **St. Maarten**

**Caribbean Alliance Insurance Co. Ltd.**  
Miss Lallie's Commercial Center  
Bush Road #26, Unit 1.7, Philipsburg, Cul de Sac  
St. Maarten, D.W.I.  
T: +1 (721) 545-5860 / 61  
E: Cynthia.Rotsburg@caribbeanalliance.com



# AGENTS

## Regional Agents

### Anguilla

#### D-3 Enterprises Ltd.

Caribbean Commercial Center, P.O. Box 1377  
The Valley, Anguilla, AI-2640

T: +1 (264) 497-3525 / 5526 / 5325

U.S.T: +1 (305) 482-6418

F: +1 (268) 497-3526

E: info@d3ent.com

#### Island Insurance Ltd.

South Hill, P.O. Box 1254, The Valley  
Anguilla, AI 2640

T: +1 (264) 498-4853

F: +1 (264) 498-4852

E: island.insure@yahoo.com

### Barbados

#### BGI Insurance Agents Ltd.

River Road, Bridgetown, St. Michael, Barbados

T: +1 (246) 417-1060

F: +1 (246) 429-5491

E: info@bgiinsurances.com

### Grenada

#### Richard McIntyre Insurance Agents Ltd.

Melville Street, P.O. Box 361, St. Georges  
Grenada

T: +1 (473) 440-3753 / 54

F: +1 (473) 440-6634

E: rmil@spiceisle.com

### St. Kitts & Nevis

#### Delisle Walwyn & Company Ltd.

Liverpool Row, P.O. Box 44, Basseterre, St. Kitts

T: +1 (869) 465-2631

F: +1 (869) 466-4450

E: insurance@delislewalwyn.com

#### Delisle Walwyn & Company Ltd.

Hunkins Building, P.O. Box 80  
Waterfront, Charlestown, Nevis

T: +1 (869) 469-5303

F: +1 (869) 469-0136

E: nevis@delislewalwyn.com

### St. Lucia

#### Saint Lucia Insurances Ltd.

48 Micoud Street, P.O. Box 1084

Castries, St. Lucia

Castries T: +1 (758) 458-7900

Castries F: +1 (758) 452-2240

Vieux Fort T: +1 (758) 458-7930

Vieux Fort F: +1 (758) 454-8574

Baywalk T: +1 (758) 458-7950

Baywalk F: +1 (758) 458-4513

E: info@stluciansurances.com

### St. Vincent & The Grenadines

#### Haydock Insurances Ltd.

Granby Street, P.O. Box 1179

Kingstown, St. Vincent & The Grenadines

T: +1 (784) 457-2903

F: +1 (784) 456-2952

E: haydock@vincysurf.com

### Tortola

#### Caribbean Insurers Ltd.

P.O. Box 129, Road Town, Tortola VG 1110

British Virgin Islands

T: +1 (284) 494-2728

F: +1 (284) 494-4393

E: info@caribbins.com

Virgin Gorda Office: Watts Building

Virgin Gorda Tel: +1 (284) 495-5020

### Turks & Caicos

#### The Insurance Centre (TIC)

Regent Village, Unit H203, Gracebay

Providenciales, Turks & Caicos Islands

T: +1 (649) 941-4814

F: +1 (649) 946-5593

E: tony.lancaster@insurancecentretci.com



*Make the  
Intelligent Choice  
Across the Caribbean.*



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**HEAD OFFICE**

Caribbean Alliance House, Cnr. Newgate & Cross Streets

St. John's, Antigua, West Indies

T: +1 (268) 484-2900

E: [enquiries@caribbeanalliance.com](mailto:enquiries@caribbeanalliance.com)

[www.caribbeanalliance.com](http://www.caribbeanalliance.com)